supply, (iii) hydro power generation, (iv) navigation, (v) industries. As per the Act, the Ganga Management Board shall have representative from Central Government and States of Uttaranchal and Uttar Pradesh. The functions of the Board shall be to regulate the supply of water and power generated from the projects on (i) Ganga and its tributaries traversing the States of Uttar Pradesh and Uttaranchal excluding upper Yamuna River upto Okhla and (ii) Upper Yamuna River and its tributaries upto Okhla.

A proposal for constitution of Ganga Management Board as provided in the Act has been discussed by Central Water Commission with the States of Uttaranchal and Uttar Pradesh on 27.4.2001 where in it was decided that Government of Uttaranchal would send a draft notification for constitution of Board containing their views to Government of Uttar Pradesh for their consideration. The shares of the basin States in the waters of Ganga are not determined.

Investigation against Ranbaxy

*411. SHRI MUNAVVAR HASAN:
MISS MABEL REBELLO:

Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the report which appeared in the Economic Times dated the 24th April, 2001 entitled "Ranbaxy sacks UK subsidiary brass for financial bungling";

(b) whether the matter had been referred to FERA and CBI for investigation; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) to (c) The news-item which had actually appeared in the Economic Times dated April 23, 2001, and had come to the notice of the Enforcement Directorate, which has called for details from the relevant financial institutions and brokers.